

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

CURRENT REPORT

Date of Report: December 31, 2011

Commission File No. 0-54360

BLUE STAR ENTERTAINMENT TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in Its Charter)

British Virgin Islands

(Jurisdiction of Incorporation or Organization)

Plaza Neptuno, Planta Baja, Suite 351, Ave. Ricardo J. Alfaro, El Dorado, Panama City Panama
Address of Principal Executive Offices

Registrant's telephone number, including area code: +507-836-6917

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934) Yes No

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. Yes No

IMMEDIATE RELEASE

E STAR ENTERTAINMENT TECHNOLOGIES, INC. ANNOUNCES FINANCIAL STATEMENTS FOR THE 6 MONTHS ENDED DECEMBER 31, 2011 AND MANAGEMENT CHANGE

Report may contain "forward-looking statements." Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove correct.

Effective June 25, 2012, our Operations Manager, Juan Manuel Martinez, age 36, has been appointed as our President and Chief Financial Officer and sole director. He became our Operations Manager in June 2011. He has been Regional Director of Comercial Novapel, Ltda. since September 2009. Mr. Martinez is bilingual and has extensive experience in this position with international operations. From February 2008 to August 2009 he was Manager of the Solsticio Restaurant in Cali, Colombia. He was Manager of the Berlitz Center in Capri, Cali Colombia from March 2007 to January 2008. From July 2006 to March 2007 he was Director of Export Operations for Bio-Stevia, S.A. Prior to 2006 he has held various other management positions including an internship in Washington, DC. with Colombia's Commercial Office, liaising with the US Congress. Mr. Martinez graduated from the Universidad ICESI with the equivalent of a Master's Degree in Marketing and a Bachelors' Degree in Business Administration.

His former control person, Esthetics World, controlled by Karen E. Campo, resigned as officer and director on June 2012. In connection with that resignation, Esthetics World transferred 535,520,000 shares held by her to an entity controlled by Mr. Martinez.

Blue Star Entertainment Technologies, Inc. announces its financial results for the six months ended December 31,

BLUE STAR ENTERTAINMENT TECHNOLOGIES, INC.
(A Development Stage Company)
BALANCE SHEETS
(Unaudited)

ASSETS

	December 31, <u>2011</u>	December 31, <u>2010</u>
Current Assets		
Cash and Cash Equivalents	\$ 3,413	\$ --
Accounts Receivable	<u>3,200</u>	<u>--</u>
Total Current Assets	\$ 6,613	\$ --
 Total Assets	 <u>\$ 6,613</u>	 <u>\$ --</u>

LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

Current Liabilities		
Accounts Payable	\$ 3,343	\$ --
Accrued Expenses	1,455	--
Related Party Payable	<u>\$ 21,352</u>	<u>\$ 31,928</u>
 Total Current Liabilities	 <u>26,150</u>	 <u>31,928</u>
 Stockholders' Equity		
Common stock, no par value; unlimited number of shares authorized; 560,020,000 and 15,500,000 shares issued and outstanding	84,452	30,000
Additional paid in Capital	--	--
Retained Earnings (Accumulated Deficit)	<u>(103,989)</u>	<u>(61,928)</u>
 Total Stockholders' Equity (Deficit)	 <u>(19,537)</u>	 <u>(31,928)</u>
 Total Liabilities and Stockholders' Equity (Deficit)	 <u>\$ 6,613</u>	 <u>\$ --</u>

See footnotes to financial statements

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BLUE STAR ENTERTAINMENT TECHNOLOGIES, INC.
(A Development Stage Company)
STATEMENTS OF OPERATIONS
(Unaudited)

	6 MONTHS ENDED DEC. 31, <u>2011</u>	6 MONTHS ENDED DEC. 31, <u>2010</u>	INCEPTION TO DEC. 31 <u>2011</u>
Revenues	\$ 9,600	\$ --	\$ 9,600

Cost of Sales	<u>3,908</u>	<u>--</u>	<u>3,908</u>
Gross Margin	5,692	--	5,692
General and Administrative Expenses	25,474	4,800	93,382
Total Expenses	<u>25,474</u>	<u>4,800</u>	<u>93,382</u>
Net Operating Loss	<u>(19,782)</u>	<u>(4,800)</u>	<u>(99,074)</u>
Other Income (Loss)- Discontinued operations	--	--	(4,915)
Net Income (Loss)	<u>\$ (19,782)</u>	<u>\$ (4,800)</u>	<u>\$ (103,989)</u>
Per Share Information:			
Net Income (Loss) per share	<u>\$ (.000)</u>	<u>\$ (.003)</u>	
Weighted Average Shares Outstanding	<u>496,135,495</u>	<u>15,500,000</u>	

See footnotes to financial statements

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BLUE STAR ENTERTAINMENT TECHNOLOGIES, INC.
(A Development Stage Company)
STATEMENT OF CASH FLOWS
(Unaudited)

PERIOD (5/28/08) TO	6 MONTHS ENDED	6 MONTHS ENDED
DEC. 31,	DEC. 31,	DEC.
2011	<u>2011</u>	<u>2010</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	\$ (19,782)	(4,800)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
(Increase) decrease in Accounts Receivable	(3,200)	-
Increase (decrease) in Accounts Payable	3,343	-
Increase (decrease) in Accrued Expenses	500	-
Increase (decrease) in Related Party Payable	<u>(31,900)</u>	<u>4,800</u>
<u>Net cash provided (used) by Operating Activities</u>	<u>(81,039)</u>	<u>--</u>

PROFITS FROM INVESTING ACTIVITIES:		
write off) of Land Acquisition Costs	--	-
cash used by investing activities	--	-
PROFITS FROM FINANCING ACTIVITIES:		
cancellation	53,252	-
53,252		
for services	1,200	-
1,200		
of common stock	--	--
<u>30,000</u>		
Net cash Provided by financing activities	<u>54,452</u>	<u>--</u>
<u>84,452</u>		
e (Decrease) in cash	3,413	--
3,413		
beginning of period	--	--
--		
End of period	\$ <u>3,413</u>	\$ <u>--</u>
<u>3,413</u>		

See footnotes to financial statements

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BLUE STAR ENTERTAINMENT TECHNOLOGIES, INC.
[A Development Stage Company]

NOTE TO FINANCIAL STATEMENTS

The interim financial statements of the Company are unaudited and, in the opinion of management, reflect all adjustments necessary (which are normal and recurring) to state fairly the Company's financial position as of December 31, 2011 and 2010 and the results of operations and cash flows for the six months ended December 31, 2011 and 2010. These financial statements should be read in conjunction with the financial statements and the notes thereto included in the Company's Annual Report on Form 20-F for the year ended June 30, 2011, as filed with the Securities and Exchange Commission. The results of operations for interim periods should not be regarded as necessarily indicative of the results that may be expected for the entire year.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be

signed on its behalf by the undersigned, thereunto duly authorized on June 26, 2012.

BLUE STAR ENTERTAINMENT TECHNOLOGIES, INC.

By: /s/ Juan Manuel Martinez
Juan Manuel Martinez, President